

Eligibility Criteria for the Empanelment as Arbitrator on the CIAC Panel of Arbitrators Under "Grand Father Category"

Broad Categories of Qualifications and Experience etc. for the Empanelled Arbitrators: -

(a) Essential Conditions

Age – 55 years & above

Total Experience in respective fields – 30 years **(b) Specific Experiences**

i. Judges: -

Honorably Retired as Judges of the Supreme Court or any of the High Courts and have made judicial pronouncements in some Arbitration cases.

ii. Advocates: -

Practicing in the Supreme Court or at the level of the High Court with adequate experience in arbitration matters and knowledge of corporate laws particularly arbitrations contract Law and arbitration procedures possessing 25 years' experience including 5 years' experience as an arbitrator and have dealt with at least 20 Arbitration Cases.

iii. Engineers, Chartered Engineers etc.: -

Honorably retired not below the rank of Chief Engineer in Central Govt. /State Govt. /Local Bodies/ Undertaking &/or of any Govt. Deptt possessing 25 years' experience with knowledge of Arbitration/Laws, Rules & Process.

(a) Chartered Engineers having specialisation of engineering, construction contracts and work in specific field such as valuation of building and urban laws, designing of building, building construction, architectural or structural designing of building, projects, dam, Govt. Contracts etc. and Possessing 25 years' experience including 5 years' experience in Arbitration Laws, Rules & Process

iv. Chartered Accountants: -

Chartered Accountants/Company Secretaries with at least 25 years' experience and knowledge in the profession including 5 years' experience as arbitrator/ Counsel/ Consultant and have dealt with at least 10 arbitration cases.

v. Businessmen: -

Company Chairman, Managing Director, Directors and other persons with outstanding reputation and experience in domestic or international trade experience in the Arbitration law & Procedure and possessing 25 years' experience including 5 years' experience as an arbitrator and have dealt with at least 10 arbitrations cases.

NB:- Chairman, CIAC shall also consider the applications of those, who have conducted less number of arbitrations cases as required in the eligibility/ criteria referred above, provided the applicant is otherwise eligible with additional experience/ Qualification.

2. Fee for Empanelment of Arbitrator

Under the "Grand Father" Category, the fee is proposed Rs 35,000/- Plus GST at prevalent rates to be paid along with applications through Demand Draft, Banker's cheque and/or through RTGS in our Bank A/C No 13020100226599, IFSC Code No. FDRLO001302 and Bank Name: - Federal Bank Ltd. in the favor of "Construction Industry Arbitration Council" payable at New Delhi.

Signature of the Applicant

Date: _____