

Eligibility Criteria For Empanelment of Arbitrators (in Executive Category)

Broad Categories of Qualifications and Experience etc. for the Empanelled Arbitrators:-

(i) Judges:-

Honorably Retired as Judges of the Supreme Court or any of the High Courts and have made judicial pronouncements in some arbitration cases.

(ii) Engineers, Chartered Engineers etc.:-

Honorably retired not below the rank of Chief Engineer in Central Govt./ State Govt./ Local Bodies/ Underselling & /or of any other Govt. Deptt. having experience & knowledge Arbitration Laws & Rules.

(b) Chartered Engineers having specialization of Engineering, Construction contracts and work in at least 25 years such as Valuation of Buildings and Urban Laws, designing of building, building construction, architectural or structural designing of building, projects, dam, Govt. Contract and at least five years' experience in conduct of arbitration cases, law and procedure.

(iii) Advocates: -

Practicing in the Supreme Court or at the level of the High Court for at least 25 years with at least 5 years' experience in conduct of Arbitration cases, law & procedure with experience in arbitration matters and knowledge of corporate laws particularly Arbitration and Contract Law and Arbitration Procedures.

(iv) Chartered Accountants: -

Chartered Accountants/ Company Secretary with at least 25 years experience and knowledge in the profession and at least five years' experience in conduct of arbitration cases, law & procedures.

(v) Businessmen:-

Company directors and other persons with outstanding reputation and experience in Domestic & international trade for at least 25 years and at least five years' experience in the Arbitration Law & Procedure.

(vi) Other Specialists:-

Persons having 25 years' experience in any other specialized areas and have at least five years' experience in the Arbitration Law & Procedure.

(vii) Fee for Empanelment of Arbitrator

Under the Empanelment Arbitration in executive category the applicable fee is Rs 25,000 plus GST at prevalent rates. The fee is payable Through Bank Draft , Banker's Cheque & / or RTGS in the Account Number provided in the form. Before the regularisation of empanelment, the provisionally admitted arbitrators will be required to undergo a three- day training on “Construction Disputes and resolution through Arbitration for an additional fee of Rs. 10,000 + GST at prevalent rates, which will be payable at the time of Training.

Applicant's Signature